



RenaissanceHerbs

NEWS RELEASE

For Immediate Release
Date: July 17, 2007

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Renaissance Herbs Announces Acquisition by Avesthagen

Renaissance Herbs is pleased to announce its acquisition by Avestha Gengraine Technologies Pvt. Ltd. (Avesthagen) of Bangalore, India. In a transaction expected to be complete by the end of July, Avesthagen is purchasing all outstanding shares of Renaissance Herbs company stock. The deal includes the purchase of Renaissance Herbs line of consumer products, Ayurceutics. Renaissance founder Alex Moffett will continue in his role as chief executive for the American operation.

Moffett says, "The resources of Avesthagen's world-class, state-of-the-art laboratory facilities and 250 researchers allows Renaissance to take the next step in our evolution providing customers novel new ingredients and products backed by a broad base of biotechnical capabilities including phytoproteomic testing and bioinformatics. It will also allow us a greatly expanded business presence in the EU and Middle East markets.

Dr. Viloo Patell, Managing Director of Avesthagen, spoke highly of their new assets, "Renaissance Herbs superb manufacturing complex with its ISO 22000:2005, ISO 9001:2000 and organic certifications will allow Avesthagen to actualize our advanced biotechnology research into products for the worldwide nutraceutical and pharma industries."

Ken Seguire, National Sales Manager of Ayurceutics, Renaissance Herbs brand of finished products says, "We are all very excited about how these new capacities will allow Ayurceutics products to become the most well researched, tested and scientifically validated products in the industry."

Avestha Gengraine Technologies Pvt. Ltd. (www.avesthagen.com) is India's leading, fully integrated, biotechnology and bioinformatics company, focusing on the convergence between food, pharmaceuticals and clinical genomics leading to preventive personalized medicine. Avesthagen provides innovative solutions for global health challenges in the areas of degenerative conditions, metabolic disorders and infectious diseases. Founded in 1998, Avesthagen employs more than 250 people worldwide and is headquartered in Bangalore, India.

Renaissance Herbs, Inc. (www.renaissanceherbs.com) is dedicated to the research and development of the finest and most innovative botanical health care products available today. Our 50,000 square foot factory and R & D Center in Bangalore, India provides manufacturers with potent, standardized botanical extracts backed by Good Manufacturing Practices. The company

was founded in 1990 by Alex Moffett and maintains offices in Los Angeles, California; Bangkok, Thailand; and Bangalore, India.

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